

Loan IQ.Academy.AI – FAQs

1 What is the Loan IQ.Academy.AI?

The Loan IQ.Academy.AI is a learning platform that offers contextualized, role-based training, with the aim of supporting the enablement and continuous development of Loan IQ skill sets for Finastra, its customers, and its partners.

The platform provides modular, self-paced, online courses and resources to help learners both understand and use Loan IQ – Finastra’s market-leading lending software solution – as well as the lending industry more broadly.

The Academy consists of four courses: Foundation, Advanced, Specialist and Implementing. Each module covers different aspects of the Loan IQ system, such as data model, workflows, business rules, reporting, and integration.

The initial launch includes our Foundational Course, covering basic lending principles and Loan IQ fundamentals, and our Advanced Course, which covers complex lending concepts and Loan IQ features. Further content for Delivery domain and Specialist modules will follow in the coming months.

2 What are the benefits of being certified through the Loan IQ.Academy.AI?

There is a recognized skills shortage in the lending market, representing a key challenge for the industry, and the Academy aims to address this issue. By providing high-quality training on Loan IQ, covering business, technical and delivery topics, the Loan IQ.Academy.AI can help learners to master the software and its features, and apply it to their business needs and goals.

By completing the training, users can enhance their performance, reduce costs, improve customer satisfaction, and increase employee engagement.

The participants will gain a thorough understanding of the Loan IQ software and its features, therefore enhancing their skills and confidence in using the Loan IQ system.

Graduates of the Academy will obtain a globally-recognized certification in Loan IQ, the Finastra Certified Associate (see question 7) that will boost their career prospects and opportunities in the lending industry.

3 Who can enrol in the Loan IQ.Academy.AI?

The Loan IQ.Academy.AI is recommended to anyone who wants to learn more about the Loan IQ software and how to use it effectively. The Academy is suitable for beginners and experienced users and for different roles, such as business analysts, developers, testers, and support staff.

The Loan IQ.Academy.AI is open to all customers, partners and Finastra employees. You can register and access the Loan IQ Academy online at www.finastra.com/loan-iq-academy-ai or by sending an email to LoanIQ-Academy@finastra.com.

4 What are the available courses?

Foundation Course:

- Lending Principles:** This course covers the basic concepts and principles of lending, such as loan types, loan structures, and the loan lifecycle.
- Loan IQ Fundamentals:** This course introduces the core features and functionalities of Loan IQ, such as customers, deals, facilities, and products.

Advanced Course:

- Advanced Business Concepts and Loan IQ Features:** This course dives deeper into the business and operational aspects of Loan IQ, such as servicing, syndication, secondary trading, and risk management.

Implementer Course:

- Keystone Methodology:** This course explains how to apply the Loan IQ Keystone methodology, a best practice framework for implementing Loan IQ projects, covering topics such as analysis, design, development, and delivery.
- Target Operating Models:** This course describes how to design and implement target operating models for Loan IQ, comprising processes, roles, systems, and data.
- Integration:** This course teaches how to integrate Loan IQ with other systems and platforms, both internal and external.

Specialist Course:

- Accounting, Reporting, Data Warehouse:** This course demonstrates how to use Loan IQ for accounting, reporting, and data warehouse purposes, including general ledger (GL) entries, reports, dashboards, and data extraction.
- SDK, APIs, DataNet, Migration:** These courses provide specialist skills for Loan IQ, including using the Software Development Kit (SDK), Application Programming Interfaces (APIs), DataNet, and Migration tools.

Additional details for each course can be found at www.finastra.com/loan-iq-academy-ai

5 How long does it take to complete each level of the Academy?

Courses	Duration of course	Certification window after completion of training
Foundation Course: Basic Business Concepts & Loan IQ Fundamentals	4 weeks	2 weeks
Advanced Course: Advanced Business Concepts & Loan IQ Features	6 weeks	2 weeks
Implementer Course: Delivery Domain	6 weeks	4 weeks
Specialist Course: Expert Learning topics	8 weeks	4 weeks

* For pricing information, please send an email to LoanIQ-Academy@finastra.com or contact your sales rep.

6 How is the Loan IQ Academy delivered?

The Loan IQ Academy is delivered both online through a combination of videos, interactive exercises, and via hands-on practice sessions as well as webinars and guest lectures.

Participants can access the Academy content through the Litmos learning management system, where they can also interact with the instructors and other learners.

7 What certifications are available?

Finastra Certified Associate (FCA): A certification for having demonstrated basic to advanced knowledge of Loan IQ and its business concepts. It requires completion of the self-paced training and passing an online exam with at least an 80% score. It has three stages: Foundation, Advanced, and Specialist, and the certification is valid for two years. Should there be a significant update to the product, we will supply additional training resources to help course attendees refresh their certification, free of charge.

Finastra Certified Implementer (FCI): A second-level certification for having demonstrated the ability to implement and deliver Loan IQ. To apply for the FCI certification, one must have earned the FCA certificate within the past two years. The FCI is granted upon the completion and presentation of a case study based on an actual implementation project. The certification is valid for two years.

8 What are the available courses?

We plan offer three stages of certifications, covering Foundation, Advanced and Specialist levels. An additional course for the Delivery domain, with a focus on Loan IQ implementation, is also planned. The Foundation course is available for subscription now.

The courses and the topics / concepts covered in the Academy:

Foundation – Lending Principles: This course covers the basic concepts and principles of lending, such as loan types, loan structures, and the loan lifecycle.

Foundation – Loan IQ Fundamentals: This course introduces the core features and functionalities of Loan IQ, such as customers, deals, facilities, and products.

Advanced – Business and Loan IQ Operations: This course dives deeper into the business and operational aspects of Loan IQ, such as servicing, syndication, secondary trading, and risk management.

Implementation – Keystone Methodology: This course explains how to apply the Loan IQ Keystone methodology, a best practice framework for implementing Loan IQ projects, covering topics such as analysis, design, development, and delivery.

Implementation – Target Operating Models: This course describes how to design and implement target operating models for Loan IQ, comprising processes, roles, systems, and data.

Implementation – Integration: This course teaches how to integrate Loan IQ with other systems and platforms internal and external.

Specialist Skills – Accounting, Reporting, Data Warehouse: This course demonstrates how to use Loan IQ for accounting, reporting, and data warehouse purposes, including general ledger (GL) entries, reports, dashboards, and data extraction.

Specialist Skills – SDK, APIs, DataNet, Migration: These courses provide specialist skills for Loan IQ, including using the Software Development Kit (SDK), Application Programming Interfaces (APIs), DataNet, and Migration tools.

Additional details for each course can be found at www.finastra.com/loan-iq-academy-ai

9 How is the content structured and when will it be ready?

The modules are structured as role-based courses.

The majority of the content has been launched and the full curriculum will be available by Q3 of this year. Please refer to the table below for the full release schedule.

Course Name	Date Available
Foundation Course: Basic Business Concepts and Loan IQ Fundamental	Live
Advanced Business Concepts	Live
Specialist Course: Functional	Live
Specialist Course: Technical	May 2024
Implementer Course: Delivery Domain	Q3 2024