

# Finastra DepositPro: Total lending's compliant deposit account opening solution

Finastra Originate creates a single portal for consumer account opening, offering account holders 24 x 7 access via all channels and devices - delivering real-time onboarding, account creation and funding.



***Finastra DepositPro's integration with numerous core systems, driver's license scanner, risk mitigation services, and check vendor, streamlines the account opening process."***

### **Empowering front-line staff**

Opening new deposit accounts is more than printing disclosures and signature cards. DepositPro was built as a complete solution that handles the entire front-to-back process, well beyond compliant document preparation. DepositPro provides front-line staff with the tools to improve efficiency and make time with customers more profitable by streamlining the entire new account opening process, to include compliant document preparation.

With DepositPro, your customer service representatives can open new accounts in fewer than five minutes saving your financial institution valuable time and while delivering excellent customer service.

Our solution produces perfected deposit documents while providing workflow tools to address the numerous tasks required in opening new accounts. From streamlined document production to full service "extra touches" that make your customer feel like more than just a number, Finastra DepositPro handles every transaction with ease.

### **Compliance**

Finastra takes on the risk of making sure your deposit account documentation and process meets all state and federal requirements. Take comfort in Finastra's network of attorneys and compliance experts in all 50 states plus the District of Columbia, combined with a \$2 Million compliance guarantee to ensure you're always protected.

### **Complexity**

DepositPro supports a wide variety of account types and ownerships including Trusts, Estates, Fiduciary, complex business entities, Interest on Real Estate Trust Account (IRETAs), Interest on Lawyers Trust Accounts (IOLTAs), Public Funds and more.

### **Finastra DepositPro addresses the following pain points within financial institutions:**

- Growing and changing compliance burden
- Cost of entry to start account opening— DepositPro doesn't require extraneous hardware and is easy to implement and use.
- Streamlined workflow easing data entry and training

Finastra DepositPro offers seamlessly integrated delivery of documents and disclosures, any time, anywhere your customers have access to the internet, regardless of device type, providing a truly consistent experience.



**Finastra DepositPro documents provide the peace of mind to financial institutions knowing that they are compliant."**

#### **Finastra LaserPro integration**

DepositPro is also integrated with the industry leading compliant loan documentation solution, LaserPro, providing increased efficiency by reducing duplicate data entry and a shared administrative setup for personnel and institutions. The use of a common customer database provides additional efficiency and a multi-line business solution to help your staff meet the needs of your customers.

#### **DepositPro highlights**

- Ability to open multiple accounts in single session
- Truth-in-Savings, privacy notices, consumer disclosures
- Flexible Truth-in-Savings disclosure content
- Automated document selection logic
- Integrations with check vendors, ID verification and fraud prevention services, and core systems.
- Interstate banking

#### **An elaborate compliance network supported by:**

- 25 years as industry leading compliant deposit account opening documentation solution
- 1,000 customers
- Attorneys and compliance experts in all 50 states plus the District of Columbia
- \$2 Million Compliance Warranty (coverage up to \$5 Million available)

#### **About Finastra**

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (digital, retail and commercial banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by ~8,600 institutions, including 90 of the world's top 100 banks. For more information, [finastra.com](https://www.finastra.com)

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