FINASTRA

Factsheet – Finastra DecisionPro

A key component of our total lending solution focused on complete credit origination and underwriting for your consumer lending portfolio

Whether you're a community lender, bank, credit union or finance company, Finastra DecisionPro provides automated workflow, better credit and compliance risk management and improved operational efficiency for your consumer lending portfolio.

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As part of the Total Lending Solution bundle and integration with Finastra LaserPro, Finastra DecisionPro provides the growth-engine for your consumer loan portfolio now and into the future."

DecisionPro delivers a powerful suite of productivity and risk mitigation tools to address the key areas of credit underwriting and origination workflow management for direct, and indirect lending.

Credit application underwriting done right
DecisionPro draws on over 30 years of experience in consumer credit, underwriting millions of direct and indirect applications. With the ability to accommodate automated decisions in small to large volumes and a wide range of credit products, the solution is built on a solid foundation of practical experience and compliance expertise. It can be quickly deployed in workgroups or for enterprise-wide access and functionality.

Credit risk management
DecisionPro improves decision quality and reduces credit risk by considering score, rules and internal policy to ensure fast, fair and consistent treatment of each applicant. It enables you to enforce lending limits and override limits for each officer, documenting any exceptions, and employ OFAC and bureau alerts, such as Fraud and Active Duty Alerts, to minimize related risk exposure.

Scalable, flexible and powerful workflow
DecisionPro is highly flexible as you can define the level of decision automation, and tailor the workflow to your product types – employ automatic work routing and queue management for efficient information flow and access.

Credit analysts can work applications sorted by preference, routing them for fast service, specialized handling or anything in between. Decisions are instantly and automatically delivered by email or you can follow up by phone when personal interaction is required.

To address a variety of loan programs for your diverse customer base, you can change fields, populate drop-down lists, adapt form flows and much more to match the way your loan programs are structured. The system provides staff with consistently prepared data, making it easy to see what is strong, weak or unique about an applicant.

Increasing loan volumes, managing credit risk and ensuring compliance as part of the total lending solutions

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Finastra provides financial institutions a way to Optimize Cost and Accelerate Growth by offering a robust cross-sell and automated credit decisioning engine as part of the Total Lending Premium and Complete Packages."

Better compliance – smoother audits
The lending business is subject to a myriad of banking regulations, and DecisionPro is designed to directly address compliance issues. Use DecisionPro functionality to facilitate HMDA data collection, HPML risk-based pricing, FACT Act and Regulation B compliance, and a well-documented transaction history. Furthermore, ensure compliant documentation nationwide through seamless integration with LaserPro, the industry standard loan document compliance solutionfor over 30 years.

Fast and consistent decisions
Making approve/decline decisions is the heart of credit application processing. To recommend decisions, you need objective tools, such as credit reports, flood, title and appraisal reports, ratio analysis and statistical decision models. The human touch is also valuable to maintain oversight of technology, provide a "reality check" and properly consider exceptions. DecisionPro pulls it all together, automating credit underwriting, identifying cross-selling opportunities and makes it faster and easier to process a credit application.

Improve your closing process
Emailing, collateral searches, appraisals and tracking receipt of signed and recorded documents – there are many steps in addition to making the approve/decline decision. DecisionPro automates these steps and helps you track the rest. Workgroup status reports help you find bottlenecks, reassign workloads and adjust the process to streamline your operation.

Web API and third party integrations
Leveraging the DecisionPro Web API provides flexibility via integration of your digital front-end, allowing application data to flow seamlessly into DecisionPro for consumer lending decisioning. DecisionPro also provides seamless integration into the third-party systems that you need to provide your customers the best possible lending experience.

About Finastra
Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (digital, retail and commercial banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by ~8,600 institutions, including 90 of the world's top 100 banks. For more information, **finastra.com**

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