

Factsheet – AIO – Financial Documents Collection and Analysis

# Mastering Commercial Lending: How to Eliminate ‘Stare and Compare’ to Boost Efficiency and Speed Up Loan Origination by 67%

AIO is trusted by commercial lenders across the US to digitally collect, classify, and analyze financial documents in real-time for faster origination, simpler loan servicing, and a better borrower experience.

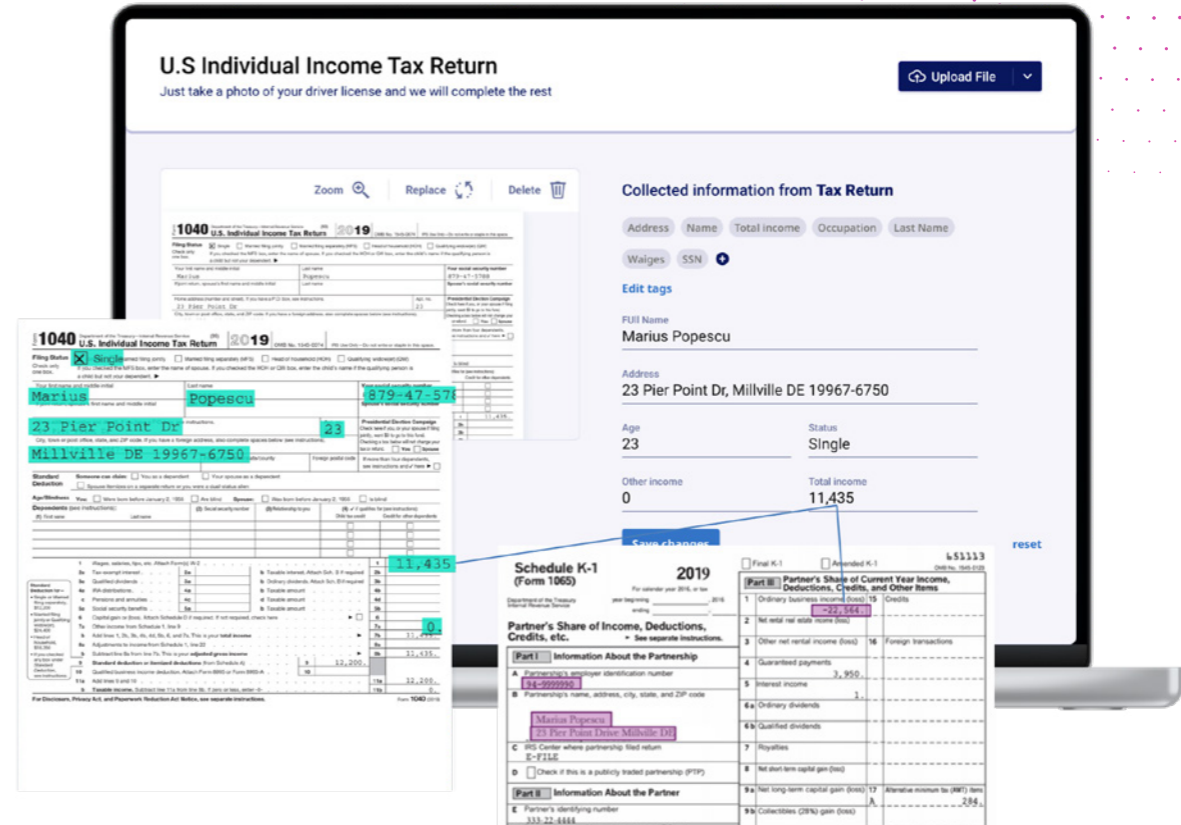
// **Financial institutions using AIO offer a user-friendly solution to gather all documents in one way and place, so we can be sure they are correct with the right information.**

**The challenge**

The commercial lending process is bogged down by inefficiencies and errors. Up to 80% of loan applications have incomplete or incorrect financial documents, forcing lenders to spend over 67% of origination time simply “staring and comparing” endless stacks of documents to identify key financial indicators and verify their accuracy.

Remarkably, 90% of document collection and review work is still done manually, resulting in a painfully slow and costly process. This leads to delays and mistakes, frustrating both lenders and borrowers.

Consequently, up to 41% of applicants abandon the process entirely, seeking out more nimble competitors.



1. Finastra, Fintech Forum

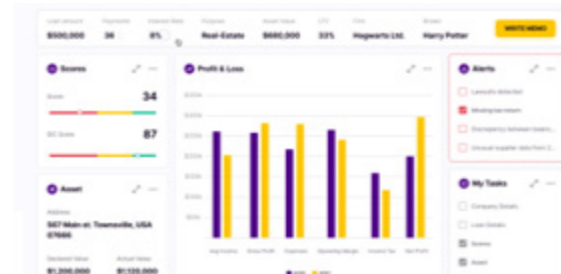
## Key features

- ✓ Automatic document classification
- ✓ Real-time feedback to borrowers
- ✓ Financial documents analysis
- ✓ Built-in validation rules on extracted data
- ✓ Tickler for periodic document updates
- ✓ Digital portal for brokers

## How it works

- Borrower experience made simple
  - Upload documents, forms, and e-signatures securely in one click
- Activate borrower, broker, and lender portals
  - Embed AIO into existing portals through API access
- AI-powered document intelligence
  - Automatically classify and analyze entire document sets
  - Ensure all required files are complete and correct
  - Extract and spread key data with advanced AI
- Complete borrower dossier instantly
  - All documents sorted, data extracted, and analysis done in minutes
  - Eliminate manual review of stacks of paperwork

- Continuous monitoring
  - Get periodic document updates with automated ticklers
  - Ensure lending compliance throughout the loan lifecycle
- Faster borrower screening and onboarding by 67%
  - Radically streamline document and data workflow
  - Drive more business through an accelerated lending process



*Automating the extraction of key financial data and ratios from loan documents provides a consolidated financial overview, streamlining the credit-memo preparation.*

## Key benefits



### Slash costs

Save operational expenses by eliminating manual tasks, emails, and chasing documents from multiple parties.



### Process more loans

Cut processing time by 67% and close more loans without adding more staff by automating document classification and review.



### Gain an edge

Attract borrowers seeking convenience with a digital-first experience.



### Accelerate approvals

Speed up borrower funding through real-time data capture and feedback.



### Reduce risk

Ensure compliance by catching errors through built-in verification rules.

[Learn more.](#)

## About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning software solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (Retail, Digital and Commercial Banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by over 8,000 institutions, including 45 of the world's top 50 banks. For more information, [finastra.com](https://finastra.com)

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## North American Headquarters

744 Primera Boulevard  
Suite 2000  
Lake Mary, FL 32746  
United States  
T: +1 800 989 9009