

Finastra Payments To Go

Finastra Payments To Go provides modernized payment processing capabilities and functionality leveraging state-of-the-art Microsoft Azure Cloud technology to deliver an adaptable, easily implemented, growth platform for mid-market Financial Institutions.

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By providing ISO-compliant payment rails to meet U.S. regulatory demands, Finastra Payments To Go is allowing mid-tier Financial Institutions to accelerate their payments technology strategy by leveraging the breadth and depth of Finastra's payments solutions and expertise."

The payments landscape is evolving more rapidly than ever. Frequent regulatory and compliance requirements, customer expectations for new services, increased competition, and the complexity and cost of updating fragmented payment systems to support evolving business customers' needs, are placing unprecedented pressure on Financial Institutions (FIs). Finastra's Payments To Go has been developed to address these challenges - what makes it different?:

Focused

Finastra has developed a solution targeted at addressing the challenges of a specific market segment, as opposed to adopting a "one size fits all" approach which inevitably results in compromises. For example, if we deployed our Enterprise solution, Finastra Global PAYplus (which has unrivalled levels of configurability, as required by high Tier organizations),

for a US Community Bank it could involve additional, unnecessary complication in configuring aspects of the system which are not required. Instead, with Finastra Payments To Go, we draw on the best of breed capabilities (workflows, business rules etc.) of Finastra Global PAYplus, but as a pre-configured PaaS offering, focused on precisely what the Community Bank needs. This results in quick, low risk onboarding with the required features (for example Payments To Go has a simplified operator UI geared to mid-market requirements) and a fast ROI. This approach differentiates us both from classic hub providers without a proven modernization strategy, and newer fintechs founded on cloud-native technology, but with limited delivery experience.

Modern

Payments To Go inherits Global PAYplus's modern, modular architecture meaning that mid-market clients are gaining access to the kinds of technology that were

previously restricted to global financial institutions. We are levelling the playing field for the mid-market in terms of their ability to benefit from the continuous technical innovations that go into our product suite. In addition to the operational characteristics (high scalability, security at both infrastructure and application level, availability, and resiliency) gained through the use of cloud-native technologies on Azure, the use of APIs and microservices makes Payments To Go agile and extensible; a key example is the ease of incorporation of vital Value Added Payment Services (VAPS) in our end-to-end workflows including risk management, compliance and AML, fraud management, and corporate ERP integration through pre-integrated specialist fintech partners (e.g. FINCOM, LexisNexis, NICE, NetGuardians, AccessPay, and many more).



Across our payments product suite, we have over 20 cases of delivering a solution with one or more of these partner solutions incorporated, allowing Finastra to deliver a full solution rather than just part of it. Finastra's Global Payments Framework (GPF) approach to modernization is another key differentiator. GPF provides a layered architecture of cloud-native open technology tools, microservices, and reusable modular technical and functional services that can be used to deliver standalone business components which communicate via APIs. It is a standardized and flexible architecture allowing Payments To Go to respond quickly to changes such as new regulations and be fast to market with new payment options and services.

Peace of mind

Payments To Go also inherits from Finastra's expertise in mission-critical, global payments processing. We bring over 30 years of experience, with thousands of implementations processing billions of

payment transactions, to provide our clients with the best experience that grows their business and elevates their customers' experience (last year alone our payments service teams carried out over 700 implementations, including vital scheme updates – on schedule). Recognized as best-in-class solutions, our payment and messaging hubs help financial institutions to reduce costs, mitigate risks and improve operational efficiency (streamlining processing, reducing workload, and minimizing errors) by replacing legacy, siloed solutions.

Our solutions meet the regulatory and market challenges at the forefront of clients' minds (and their customers) – for example supporting 24/7 instant payment services (along with real-time sanctions screening and fraud prevention), improved cross-border payments, and the increasingly global adoption of ISO 20022.

Finastra has the scale and expertise to deliver modern payments with peace of mind.

Finastra processes 25% of US wires – over \$1T per day in money movement. Finastra is empowering regional and mid-tier Financial Institutions to offer the same capabilities as global and super-regional banks with more flexibility and quicker time to market.

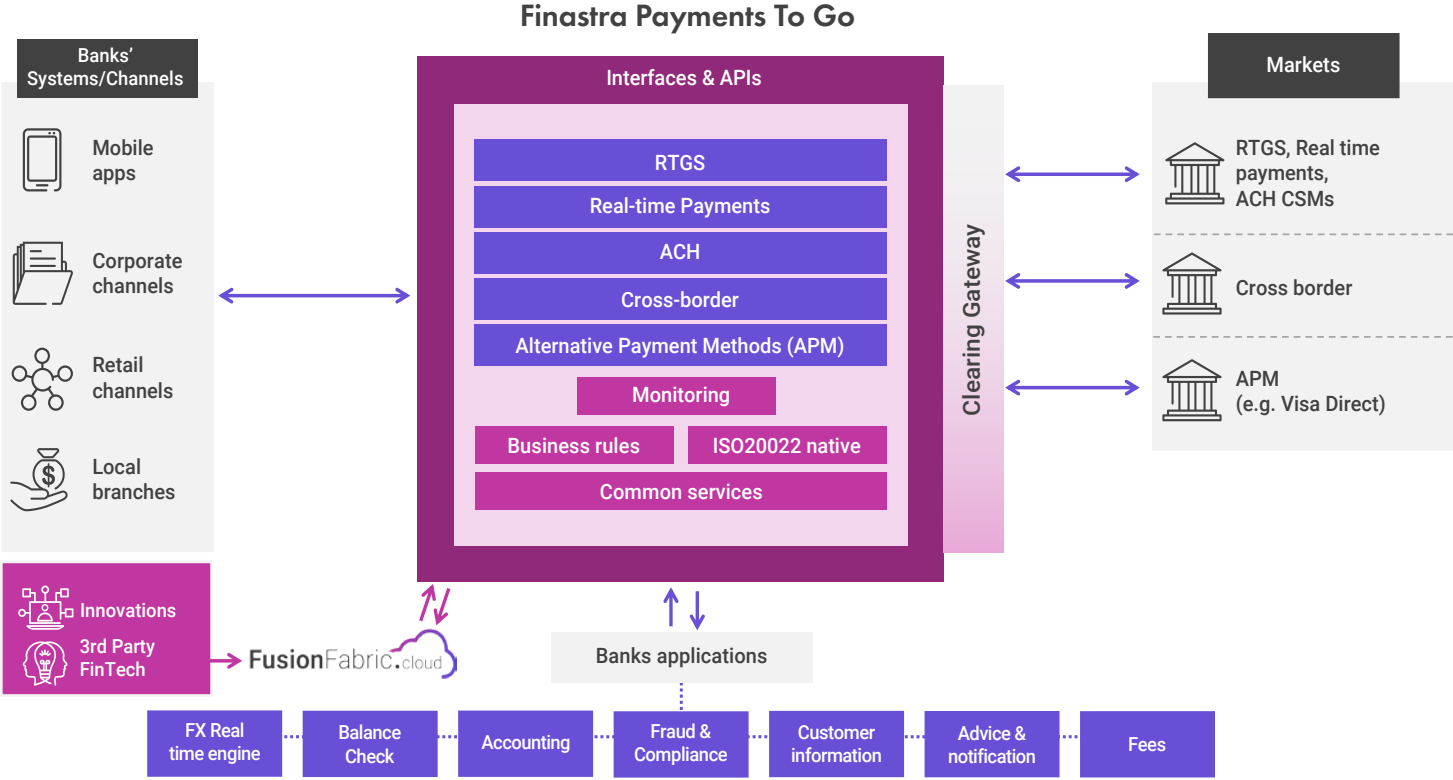


Positioned as a Market Leader for IDC MarketScape: Integrated Bank Payment Systems 2024



PayTech Awards 2024
Best Payments Suite For Banks & FIs

With Finastra Payments To Go, organizations benefit from rapid time to market, security, scalability and operational simplicity through a SaaS model, as well as the innovation and value added services delivered through FusionFabric.cloud



Business Benefits:

- PaaS payment hub delivering full end-to-end processing for all payment types
- Provides visibility and traceability of payment flows – reducing effort, cost, and risk of operations
- Maintains compliance with new and changing US payment scheme requirements including FedNow, RTP, and ISO 20022 adoption
- Draws upon Finastra’s expertise in payments - over 30 years and 300+ clients globally
- Deploy as a single or multi-rail service working alongside existing solutions
- Analytics capabilities to unlock operational and business insights
- UX designed for ease of use for a range of users (customer, teller, and operations)
- Extensive interfaces library reduces integration effort
- Configuration through business rules as opposed to customization reduces Time to Value
- Automated upgrade process guarantees consistent high-quality and minimizes client effort
- Scalable on demand, with the highest levels of security, availability, and business continuity – all delivered by the Azure infrastructure
- Simple subscription pricing model based on the number of clearings and payment volumes – Pay-as-you-Grow
- Open architecture and integration with FusionFabric.cloud provides access to a marketplace of fintech providers to enrich the service

Finastra Payments To Go has been developed for mid-market organizations not wanting to take on the cost/effort/risk of a typical on-premise implementation project, but to have access to modern technology solutions that have previously been the domain of large regional/global banks.

This typically includes, at the top-end, clients that have a legacy payment hub but want to benefit from a modern, cloud solution, and at the lower end clients where payment processing is an add-on to their Core Banking as opposed to a full hub. Finastra doesn't believe in a "one size fits all" approach because the needs, budget and IT capabilities of this market segment are very different to those of our enterprise clients.

Payments To Go provides an end-to-end solution (initiation, execution, and delivery – including gateways) that focuses on mid-sized financial institutions, empowering them to cost effectively adopt modern technology.

As a PaaS solution it delivers proven workflows and business rules (inherited from our best-in-class enterprise solution, Global PAYplus) for processing all (High Value, ACH, Instant and cross-border) payment types, pre-certified and pre-configured (for rapid onboarding) and maintained in compliance with scheme and regulatory requirements.

Payments To Go delivers operational efficiency improvements, greater automation, higher agility, lower risk, and faster ROI. Hosted on Azure and employing cloud-native methodologies, technologies, and processes, the solution removes the maintenance burden of an on-premise solution and provides the levels of security, scalability, availability and resiliency demanded by 24x7, digital payment services.

Customers benefit from continuous modernization and functional enhancements from Finastra as part of the service. In addition, the solution is pre-integrated with specialist fintechs (e.g. FINCOM, LexisNexis, NetGuardians, AccessPay) to provide a wide variety of Value-Added Payment Services (VAPS), including compliance and AML, fraud management, and corporate ERP integration.

Key features include:

- Finastra's 30+ years of global expertise, a good example is that we support 130 Fedline Direct connections in the US
- Clearing connectivity in the US - Fedwire, TCH RTP, FedNow, Nacha (roadmap), Europe - Target2 and TIPS, South Africa - SAMOS and RPP, and Swift CBPR+
- Rapid onboarding to a packaged, end-to-end, PaaS solution maintained in line with regulatory and scheme updates
- Hosted on Azure cloud-native technology delivering scalability, security, availability, agility, and resiliency
- Extensibility via pre-integrated, specialist fintech support in key areas including compliance, AML, fraud and other Value-Added Payment Services (VAPS)
- Advanced data analytics capabilities (e.g. operational dashboards utilizing AI/ML)



Talk to us today

About Finastra

Finastra is a global provider of financial services software applications across Lending, Payments, Treasury and Capital Markets, and Universal (retail and digital) Banking. Committed to unlocking the potential of people, businesses and communities everywhere, its vision is to accelerate the future of Open Finance through technology and collaboration, and its pioneering approach is why it is trusted by ~8,100 financial institutions, including 45 of the world's top 50 banks. For more information visit finastra.com

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