FINASTRA

Factsheet – LaserPro Conductor

Increase control over document package content and automate review processes to decrease risk and increase efficiency

Systemize the review and editing of LaserPro document packages across people and functions to create additional command and control over the document package, generating efficiencies and visibility to the process.
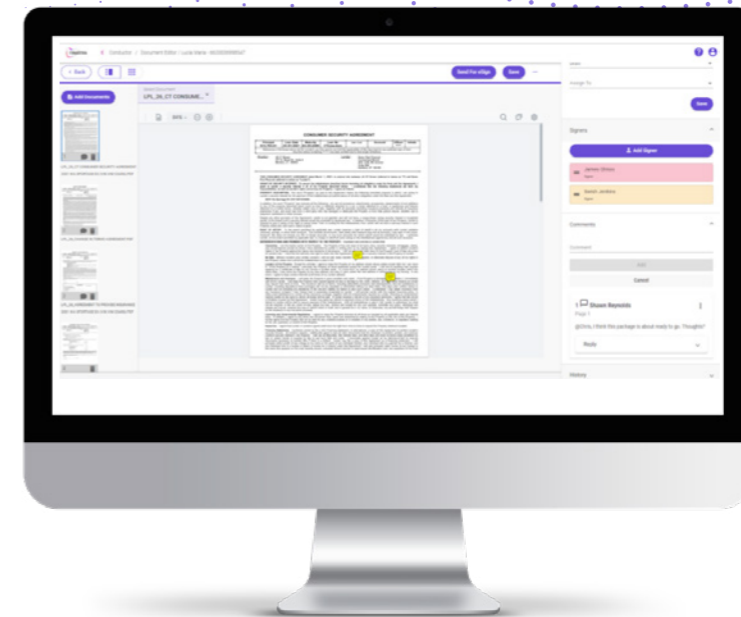
For many years, institutions have been able to take advantage of advanced technology to streamline the lending process. Finastra LaserPro, for example, makes it possible to manage loan documentation across commercial, consumer and mortgage portfolios from a single platform.

However, whichever solution an institution uses, reviewing and amending documents, whether they are manually or automatically generated, is still a resource-intensive process.

Teams may use different workflows and systems, making quality and version control time-consuming and costly. For example, a lender or attorney may have to track document reviews across different emails and file storage sites, slowing down the review process and increasing the risk of error.

Demonstrating adherence to quality control procedures can be cumbersome and expensive when multiple systems are used to manage documents as they flow through the onboarding process. And when content needs to be edited, this often has to be completed manually, in different systems.

Ultimately, for document review to be more efficient and cost-effective, documents themselves must be more accessible and visible. It's here where cloud technology can make the crucial difference. With a cloud-hosted solution, documents can be made available to all stakeholders in a single location, mitigating the expense of dealing with multiple, disparate systems.

Document review interface shown above

Financial institutions that are high adopters of loan underwriting technologies earned a pre-tax ROA 21 basis points greater than low adopters, on average, and reported net income growth 7.7 percent higher.

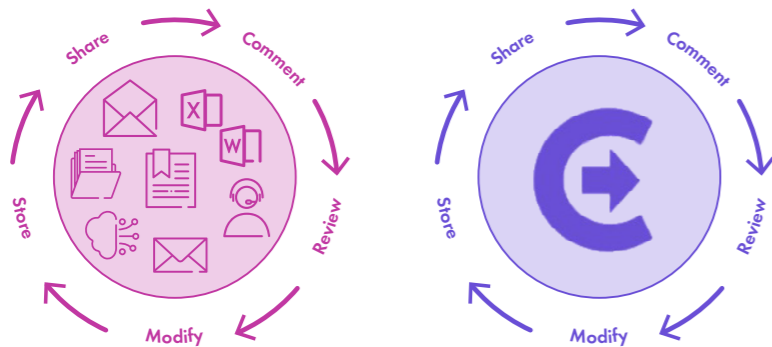**FDIC Community Banking Study December 2020**

How it works

Financial institutions' current processes to review and modify documents occur across multiple systems, with manual stops and interventions involving numerous information sources. LaserPro Conductor enables financial institutions to alter their LaserPro document packages, as well as manage and monitor document reviews – all in one system.

Document packages are imported from LaserPro into Conductor to: re-order; add or remove the documents in the package; add additional signers and signature lines to documents in the package; add review comments associated with the document package; send the document package to DocuSign; and save or print documents.

LaserPro Conductor enables clients to experience a scalable software-as-a-service offering, powered by Microsoft Azure, which does not disrupt their current solution system.

Connecting multiple roles to a single solution

Why LaserPro Conductor?

Built on LaserPro's document compliance value, LaserPro Conductor enables digital documentation quality reviews in one contained system.

Eliminate the need to manually update loan packages and digitally add, remove, and reorder documents as well as print or scan documents at any step in the workflow

LaserPro Conductor enables clients to experience a scalable SaaS offering, powered by Microsoft Azure, which adds capabilities without disrupting their current solution set.

Key benefits

Improve user experience

Bring document review and editing functions into one system, helping to automate manual processes and increase visibility of loans in progress.

Increase efficiency

LaserPro Conductor enables digital documentation quality reviews and automation, as well as management over the document package – which increasing efficiency and control.

Reduce risk

Reduce risk by building additional command and control over documents and document packages.

Gain immediate accessibility

Cloud-native features are available wherever users have an Internet connection.

Close loans faster

Replacing disconnected and error-prone manual processes streamlines review and accelerates onboarding.

Enable simplified comparison

Conductor gives all relevant stakeholders access to document packages from a central, cloud-hosted system. The review process can be automated and simplified, including the side-by-side comparison of document versions.

Contact us

About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning software solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (Retail, Digital and Commercial Banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by over 8,000 institutions, including 45 of the world's top 50 banks. For more information, **finastra.com**

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